



INVESTING 101

GUARANTEED FUND RATE SET AT 0.26 PERCENT

Members who invest Annuity Savings

Account (ASA) funds in the Guaranteed Fund will earn an annual return of 0.26 percent beginning July 1, 2013. The rate is set annually by the Indiana Public Retirement System (INPRS) Board of Trustees.

In setting the rate, board members considered comparable investment options which are publicly available. The new

Guaranteed Fund rate setting formula is tied to a two-year U.S. Treasury Note.

The Guaranteed Fund offers an investment option that will not lose value, with a return that is as good as or better than members could find in a similar investment product elsewhere.

Currently, Money Market rates are at 0.05 - 1.01 percent¹, one-year bank CD rates are at 0.10 - 1.05 percent¹, and one-year U.S. Treasury Bill rates are at 0.11 percent¹. Two-year U.S. Treasury Notes are at 0.23 percent².

The Guaranteed Fund is one of the options in a lineup of

investment funds that provide members greater control in saving for their retirement futures.

For all of the investment fund options, please visit <http://www.in.gov/inprs/investing101.htm>.

If you have questions, please contact the customer service center Monday through Friday from 8 a.m. to 8 p.m. EST. Call (888) 526-1687 or send an e-mail to questions@inprs.in.gov.

¹Source: Bankrate.com, 5/16/2013

²Source: Bloomberg, 5/16/2013

